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# Message Text

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66
ACTION EB-11

INFO OCT-01 AF-10 EUR-25 ADP-00 COME-00 FRB-02 OPIC-12

CIAE-00 INR-10 NSAE-00 RSC-01 TRSE-00 OMB-01 RSR-01

/074 W
---------- 072451
R 281144Z AUG 73
FM AMEMBASSY LONDON
TO AMEMBASSY BLANTYRE
INFO SECSTATE WASHDC 3597
AMEMBASSY LUSAKA

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E.O. 11652: N/A
TAGS: BPRO, MI, US
SUBJECT: BANK OF AMERICA - COMMERCIAL BANK OF MALAWI
PARTICIPATION AGREEMENT

FOR AMBASSADOR

1. BILLMYER CALLED MORNING AUGUST 27 TO REPORT THAT BANK OF AMERICA MANAGEMENT BOARD HAD APPROVED BANK'S PARTICIPATION IN COMMERCIAL BANK OF MALAWI, SUBJECT TO FEDERAL RESERVE APPROVAL, OPIC GUARANTEE AND REPORT BY BANK OF AMERICA AUDITORS WHO ARE EXPECTED TO VISIT MALAWI ABOUT END OF SEPTEMBER.
2. BILLMYER ATTEMPTED TO REACH GOVERNOR OF RESERVE BANK EXPECTED TO RETURN UNTIL EVENING. HE WOULD PREFER THAT YOU NOT MENTION MANAGEMENT BOARD'S APPROVAL TO ANY MALAWIAN OFFICIALS UNTIL HE CAN CONTACT TEMBO. BILLMYER WILL ASK TEMBO TO INFORM YOU, AFTER WHICH HE WOULD LIKE YOU TO PASS WORD TO HENDERSON OF PORTLAND CEMENT. BANK OF AMERICA HAS NO OBJECTION TO RELEASE OF INFORMATION ON ACTION BY ITS BOARD PROVIDED SUCH A RELEASE IS QUALIFIED BY A PHRASE SUCH AS, "THE BANK OF AMERICA'S FAVORABLE ACTION IS SUBJECT TO APPROVAL BY U.S. GOVERNMENT REGULA-
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TORY AUTHORITIES." BANK DOES NOT PLAN TO MAKE ANY ANNOUNCEMENT OF ITS OWN BUT WOULD APPRECIATE COPIES OF

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ANY RELEASES MADE IN MALAWI.
3. ON SUBJECT OF PURCHASE DOUGLAS AIRCRAFT FOR AIR MALAWI, BILLMYER SAID HE HAD BEEN IN TOUCH WITH KEN GILL, WHO IS DOUGLAS REPRESENTATIVE IN LUSAKA. IF TEMBO CAN SEE HIM, GILL WILL FLY TO BLANTYRE FROM LUSAKA ON THURSDAY, AUGUST 30.
SOHM

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# Message Attributes

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**Capture Date:** 01 JAN 1994
**Channel Indicators:** n/a
**Current Classification:** UNCLASSIFIED
**Concepts:** n/a
**Control Number:** n/a
**Copy:** SINGLE
**Draft Date:** 28 AUG 1973
**Decaption Date:** 01 JAN 1960
**Decaption Note:**
**Disposition Action:** RELEASED
**Disposition Approved on Date:**
**Disposition Authority:** worrelsw
**Disposition Case Number:** n/a
**Disposition Comment:** 25 YEAR REVIEW
**Disposition Date:** 28 MAY 2004
**Disposition Event:**
**Disposition History:** n/a
**Disposition Reason:**
**Disposition Remarks:**
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**Status:** NATIVE
**Subject:** BANK OF AMERICA - COMMERCIAL BANK OF MALAWI PARTICIPATION AGREEMENT
**TAGS:** BPRO, MI, US
**To:** n/a
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